

**PINNACLE CLASSICAL ACADEMY  
BUDGET REPORT  
2019-2020**

ADM	990
EC	59

		<b>PROJECTED BUDGET</b>
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<b>REVENUE</b>		
	TOTAL STATE REVENUE	\$5,766,833.29
	TOTAL LOCAL REVENUE	\$3,344,168.40
	TOTAL FEDERAL REVENUE	\$162,000.00
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	TOTAL REVENUE	\$9,273,001.69
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<b>EXPENSES</b>		
	1. Salaries & Bonuses	\$3,754,108.00
	2. Benefits	\$1,577,366.03
	3. Books & Supplies	\$273,000.00
	4. Technology	\$124,000.00
	5. Equipment & Leases	\$58,500.00
	6. Contracted Student Services	\$416,000.00
	7. Staff Development	\$30,000.00
	8. Administrative Services	\$126,300.00
	9. Insurances	\$54,000.00
	10. Rents & Debt Service	\$687,790.00
	11. Facilities	\$166,600.00
	12. Utilities	\$120,250.00
	13. Nutrition & Food	\$4,500.00
	14. Transportation & Travel	\$4,000.00
	15. Capitalized Expenses	\$0.00
	16. Student Activities / Clubs	\$41,700.00
	17. New Construction	\$1,500,000.00
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	TOTAL EXPENSES	\$8,938,114.03
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<b>NET SURPLUS/(DEFICIT)</b>		\$334,887.66
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